

The Road To Success: Girivalam Farmer Producer Company Limited

Background:

Girivalam Farmer Producer Company Limited is incorporated under the Sub-section (2) of Section 7 of the Companies Act, 2013 and Rule 18 of the Companies (Incorporation) Rules, 2014, on 12th July 2021. The Company has enrolled 750 share members with an authorised share capital Rs 45,000,00 and a paid-up capital is Rs 26,46,000. The operational area of the Company covers 1 block and 8 village of Thiruvannamalai District in Tamil Nadu. This company is promoted through the funding of National Bank for Agriculture and Rural Development (NABARD) and the technical support from National Agro Foundation (NAF) as a Cluster Based Business Organization.

Business activity:

FPCL has been involved in the business activity of Aggregation of Black gram, Groundnut, Value addition of groundnut into oil and running an Agro Input Shop. FPCL made turnover of



Rs. 1,17,79,000.

Interventions:

Girivalam FPCL conducted a medical camp benefiting 100 local members, demonstrating its commitment to community welfare.

Profits were distributed among 48 farmers who was involved in the procurement of black gram procurement during the last year, enhancing their financial well-being.

The FPO successfully linked with Ramanashramam at Tiruvannamalai DT for the sales of vegetables regularly. This collaboration has resulted in a substantial monthly turnover of INR 4 lakhs on average.

Achievements:

- Opened a Super Market exclusively for the FPO products. “Rural Mart” was inaugurated by the, Hon. Minister E.V. Velu (Minister of Public Works, highways and Ports) and Mr K Pichandi, (Deputy Speaker of TN Legislative Assembly), Mr D Baskara Pandiyan, (District Collector Tiruvannamalai) and Mr Vijay Neehar (DDM NABARD), Dr S V Murugan (Director, National Agro Foundation).
- Onboarding on E-commerce project, has been sanctioned to the FPCL
- Applied for Credit Guarantee Fund scheme
- Availled Value addition unit through PMFME scheme

Credit availed:

INR 10,00,000 – MCA – NABKISAN

INR 30,00,000 – Working capital Loan – Sanctioned from NABKISAN

Social Impact:

- Conducted Medical Camp to the farmers and created awareness among the farming community.
- Certified Black gram seed has been sold to the farmers for organic cultivation.

Way forward:

Capacity Building to the BoDs & Shareholders: Continued training and capacity-building programs for FPO members will ensure effective management.

Market Diversification: Exploring and expanding markets beyond the immediate region can enhance the sustainability of the FPO's initiatives.

Financial Sustainability: Developing a sustainable business model and exploring additional funding sources or income-generating activities will be crucial for the FPO's long-term financial viability.

Monitoring and Evaluation: Implementing a robust monitoring and evaluation system will help track the impact of interventions, identify areas for improvement, and adapt strategies for continuous success. Regular feedback from the community and stakeholders will be valuable in this regard

